ALL Scheme Ltd - Scheme of Arrangement ("Scheme")

Notice of Initial Scheme Payment Percentage

The definitions in the Scheme apply in this notice as appropriate.

Substantially all Scheme Claims have now been determined and, if necessary, adjudicated, in accordance with the Scheme.

The Scheme Supervisors have determined, in their reasonable opinion and based on the information available, that it will not be possible to pay all Ascertained Scheme Claims in full from the amount of the Scheme Fund. Therefore, in accordance with the Scheme, the Scheme Supervisors have set an Initial Scheme Payment Percentage.

The Initial Scheme Payment Percentage is 12.5%.

As the Initial Scheme Payment is being made before all Scheme Claims have been determined and/or adjudicated, any further Scheme Payments shall first be made to Scheme Creditors whose Scheme Claims are determined and/or adjudicated after the Initial Scheme Payment.

Nigel Rackham Scheme Supervisor

29 May 2024